

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND-ESTABLISHMENT – Panchayat Raj and Rural Development Department – Sri M.Basavaiah, Section Officer, Retiring from service on attaining the age of superannuation on 31.05.2008 – Sanction of an amount of Rs. 18,151/- (Rupees Eighteen thousand one hundred and fifty one only) of Savings Fund together with interest – Orders - Issued.

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PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.882..

DATED:16-06-2008.

Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept.,Dt.6.11.1984.
3. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
4. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
5. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
6. G.O.(P)No.73, Finance(Admn.II)Dept., Dt. 28.3.2005.
7. Memo No.310/12/A2/Admn.II/2005, dated 28.3.2005.
8. Memo No.297/61/A2/Admn.II/2007, Fin.(Admn.II) Deptt., dated 13.3.2007.
9. G.O.Ms.No.1402, Finance (Admn.II) Deptt.,dt:28-3-2008
10. Application from Sri M.Basavaiah, Section Officer, dt.11-3-2008

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O R D E R:

In pursuance of the orders issued in the reference 1st to 9th read above, sanction is hereby accorded for payment of Rs. 18,151/- (Rupees Eighteen thousand one hundred and fifty one only) towards saving fund portion of contribution of Rs.7,423/- (Rupees Seven thousand four hundred and twenty three only) and towards interest thereon a sum of Rs.10,728/- (Rupees Ten thousand seven hundred and twenty eight only) under Group Insurance Scheme to Sri M.Basavaiah, Section Officer Panchayat Raj and Rural Development Department retired from service on 31.5.2008 on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees Ten only) per month from 11/1984 to 10/1994, Rs.20/- (Rupees Twenty only) per month from 11/1994 to 10/1995, Rs. 60/- (Rupees Sixty only) per month from 11/1995 to 5/2008. Calculation of savings fund and interest thereon as per orders, from time to time is as shown in Annexure to this order.

(P.T.O.)

2. the reference 3rd read above, the details of the officer is as follows:

1. Name of the employee and Designation	Sri M.Basavaiah Section Officer
2. Scale of Pay	9285-21550
3. Date of commencement of insurance cover and group to which he is enrolled initially	11/1984 @ Rs. 10/-
4. Change the higher Group w.e.f.	w.e.f. 11/1994 @ Rs. 20/- w.e.f. 11/1995@ Rs.60/-
5. Date of retirement	May, 2008
6. Name of the nominee/legal/heirs in the event of death of the employee	Does not arise
7. Calculation of Savings Fund and interest thereon as order from time to time	Shown in the annexure
8. Total amount sanctioned under saving fund (Savings fund + Interest thereon)	Rs. 18,151/-
9. Total amount sanctioned under Insurance Fund in the event of death of the employee	Does not arise
10. Head of account for the payment of fund/Insurance fund/interest separately	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01–Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt.Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.

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3. expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.
4. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri M.Basavaiah, Section Officer Panchayat Raj and Rural Development Department.
5. Necessary entries have been made in the Service Register of the officer.
(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

CHITRA RAMCHANDRAN,
SECRETARY TO GOVERNMENT.(PR)

To
Sri M.Basavaiah, Section Officer.
PR & RD Department.
Copy to:
The P.R. & R.D (OP.III) Department.
The Dy.Pay and Accts.Officer, Sectt.,Br.,Hyderabad.
The Accountant General, A.P., Hyderabad.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER.

O.O.RT.No. , PR & RD (OP.I) Department, dt.16.06.2008.

STATEMENT SHOWING THE CALCULATION PARTICULARS OF THE AMOUNT OF SAVINGS PART AND INTEREST THEREON UNDER GIS IN THE ACCOUNT OF SRI M.Basavaiah, SECTION OFFICER PR & RD DEPARTMENT., RETIRED FROM SERVICE ON 31-05-2008.

CONTRIBUTION:

1. Group Insurance contribution @ Rs.10/- p.m. from 11/84 to 10/94 (120 months)
2. Group Insurance contribution @ Rs.20/- p.m. from 11/94 to 10/95 (12 months)
3. Group Insurance contribution @ Rs.60/- p.m. from 11/95 to 05/2008 (151 months)

REFUND:

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|---|---------|
| 1. Savings Fund @ 6.875 per unit of Rs.10/- for One units for 120 months | 825-00 |
| 2. Savings fund @ 10.5 per unit of Rs. 15/- for Two units for 12 months | 256-00 |
| 3. Savings fund @ 10.5 per unit of Rs. 15/- for Four units for 151 months | 6342-00 |
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| | 7423-00 |
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As per G.O.(P)No.1402, Fin.(Admn.II) Deptt.,dt.28-3-2008.

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| 1. Accumulated savings with interest per unit of Rs. 10/- for 120 months for one unit (Tab.I) Upto 31-10-1994 for 120 months | 1388X1=1388.00 |
| 2. Interest payable form 1.11.1994 to 31.5.2008 on the accumulated saving fund as on 31.10.1994 per each unit (Table.II) | 4001X1=4001.00 |
| 3. Accumulated saving with interest per unit of Rs.15/- for 163 months for 2 units. (Tabl.III-A) for two units (Table III)C | 3421X2=6842.00 |
| | 2960X2=5920-00 |
| | ----- |
| | 18151.00 |
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SAVING FUND	: 7423.00
INTEREST	: 10728.00
TOTAL	:18151.00

(RUPEES EIGHTEEN THOUSAND ONE HUNDRED AND FIFTY ONE ONLY)

CHITRA RAMCHANDRAN,
SECRETARY TO GOVT. (PR)

SECTION OFFICER.